

Message Text

UNCLASSIFIED

PAGE 01 PORT M 01260 100549Z
ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 DOE-15 SOE-02 OES-09 /129 W
-----022973 101510Z /44

R 100115Z AUG 78
FM AMEMBASSY PORT MORESBY
TO SECSTATE WASHDC 3566
INFO AMEMBASSY TOKYO

UNCLAS PORT MORESBY 1260

E.O. 11652: N/A
TAGS: EAID PP
SUBJECT: JAPAN GRANTS LOAN TO GPNG

THE JAPANESE GOVERNMENT HAS ANNOUNCED AN AGREEMENT
TO LEND PAPUA NEW GUINEA K12.7 MILLION (APPROXIMATELY
US\$18.67 MILLION) TO FINANCE PART OF THE
WARONGOI HYDROELECTRIC PROJECT IN EAST NEW
BRITAIN, THE WABAG WATER SUPPLY PROJECT IN
THE ENGA PROVINCE, AND THE CONSTRUCTION
OF SEWAGE ACTIVITIES IN THE TOWNSHIP OF GOROKA. THE
MONEY COMES FROM THE OVERSEAS ECONOMIC COOPERATION FUND
OF JAPAN AND IS BEING LENT AT AN INTEREST RATE OF 3 PERCENT.
THE REPAYMENT PERIOD IS 30 YEARS INCLUDING A TEN YEAR
GRACE PERIOD. IT IS WHAT THE JAPANESE CALL "GENERALLY
UNTIED" WHICH MEANS THAT TENDERS WILL BE OPEN TO
CONTRACTORS FROM ALL DEVELOPING COUNTRIES AND OECD
MEMBERS.

THIS IS JAPAN'S SECOND AID PROJECT IN PAPUA
NEW GUINEA. IN 1977 JAPAN MADE A GRANT OF
2 MILLION KINA (US\$2.5 MILLION) FOR CONSTRUCTION OF A
FISHERIES COLLEGE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT, AGREEMENTS, GRANTS, LOAN AGREEMENTS, LOANS, GOVERNMENT GRANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Expiration:
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0ec85b65-c288-dd11-92da-001cc4696bcc
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Original Previous Classification: n/a
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